

## STAKEHOLDER ANNOUNCEMENT

## **USDA Recognizes Top Commercial Lending Partners of 2020**

**WASHINGTON, Dec. 15, 2020** – United States Department of Agriculture (USDA) Deputy Under Secretary for Rural Development Bette Brand today announced that USDA partnered with 181 commercial lenders to invest \$2.1 billion in rural communities and businesses in fiscal year (FY) 2020. Below is a list of USDA Rural Development's top commercial lending partners during fiscal year FY 2020.

Live Oak Banking Company partnered with USDA to invest \$345 million in rural communities during FY 2020. These investments helped 34 rural businesses acquire essential working capital through USDA's <u>Business and Industry (B&I) Loan Guarantee Program</u>, 45 rural businesses take advantage of more efficient and renewable energy sources through <u>USDA's Rural Energy for America Loan Guarantee Program</u>, five rural communities modernize their water and waste water infrastructure through <u>USDA's Water and Environmental Programs</u>, and three rural communities build or modernize their local essential community facilities through <u>USDA's Community Facilities Loan Guarantee Program</u>.

Greater Nevada Credit Union partnered with USDA to invest \$295 million in rural communities during FY 2020. These investments helped 19 rural businesses acquire essential working capital through USDA's <u>Business</u> and <u>Industry (B&I) Loan Guarantee Program</u>.

**North Avenue Capital LLC** partnered with USDA to invest \$138 million in rural communities during FY 2020. These investments helped 24 rural businesses acquire essential working capital through USDA's <u>Business and Industry (B&I) Loan Guarantee Program</u>.

Crestmark, a Division of Metabank, partnered with USDA to invest \$122 million in rural communities during FY 2020. These investments helped seven rural businesses acquire essential working capital through USDA's <u>Business and Industry (B&I) Loan Guarantee Program</u>, and 12 rural businesses take advantage of more efficient and renewable energy sources through <u>USDA's Rural Energy for America Loan Guarantee Program</u>.

View a full list of USDA's top FY 2020 commercial lending partners.

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USDA is an equal opportunity provider, employer and lender